

2002 UTIMCO Annual Report - Short Intermediate Term Fund charts

Financial Highlights

Years Ended August 31,	1998	1999	2000	2001	(in millions) 2002
Beginning Net Asset Value	\$ 1,631.4	\$ 1,809.6	\$ 1,769.4	\$ 1,844.4	\$ 1,704.6
Contributions (Net of Withdrawals)	126.9	13.2	81.6	(194.7)	(261.0)
Net Investment Return	152.3	52.9	107.4	160.7	59.6
Distributions of Income	(101.0)	(106.3)	(114.0)	(105.8)	(67.3)
Ending Net Asset Value	\$ 1,809.6	\$ 1,769.4	\$ 1,844.4	\$ 1,704.6	\$ 1,435.9

Investment Return

August 31, 2002	Average Annual Return		
	One Year	Five Years	Seven Years
Short Intermediate Term Fund	3.75%	6.15%	6.23%
Policy Portfolio Benchmark	6.59%	6.58%	6.44%

Option Adjusted Duration

