

U T I M C O

THE UNIVERSITY OF TEXAS INVESTMENT MANAGEMENT COMPANY  
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*1999 Annual Report*

Building

**MOMENTUM**



## Operating Funds Ownership

August 31, 1999

(in millions)

Component	Short Term Fund	Short Intermediate Term Fund	Institutional Investment Funds	Total Value
UT System Administration	\$ 174.1	\$ 106.9	\$ -	\$ 281.0
UT Arlington	37.1	16.3	-	53.4
UT Austin	251.6	242.2	-	493.8
UT Dallas	11.5	33.8	-	45.3
UT El Paso	28.8	11.5	-	40.3
UT Pan American	8.6	41.4	0.5	50.5
UT Brownsville	4.5	-	-	4.5
UT Permian Basin	4.4	0.9	-	5.3
UT San Antonio	30.3	21.4	-	51.7
UT Tyler	8.7	0.3	-	9.0
UT Southwestern Medical Center at Dallas	76.9	313.2	12.6	402.7
UT Medical Branch at Galveston	86.2	94.7	-	180.9
UT Health Science Center at Houston	13.9	130.0	-	143.9
UT Health Science Center at San Antonio	7.8	107.4	-	115.2
UT M.D. Anderson Cancer Center	14.5	648.3	-	662.8
UT Health Center at Tyler	5.6	1.1	-	6.7
<b>TOTAL</b>	<b>\$ 764.5</b>	<b>\$1,769.4</b>	<b>\$ 13.1</b>	<b>\$ 2,547.0</b>

**OPERATING FUNDS**

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**Operating Funds**

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**Operating Funds Overview**

The operating funds of the 15 institutions that comprise the UT System were valued at roughly \$2.5 billion at fiscal year end. These funds are used primarily to fund the institutions' operating cycle and long term institutional needs associated with capital programs and financial reserves. UTIMCO offers UT System institutions three investment funds that allow the institutions to match the particular time horizon of their operating funds with the time horizon of each investment fund.



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## OPERATING FUNDS

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### *Did you know...*

**The current magnetic resonance imaging (MRI) technique, using phase and frequency encoding, was developed over 25 years ago.**

During the past two decades, the ability to diagnose and monitor diseases has been enhanced by magnetic resonance imaging (MRI) and nuclear techniques. Advances in diagnostic imaging and applications will continue to be made through the formation of multidisciplinary teams of chemists, physicists, engineers, computer scientists, and others. A Department of Biochemistry initiative to bring chemists to UT Southwestern Medical Center at Dallas appropriated \$3.1 million from Operating Funds investment income to renovate two floors of a key research building. As part of the renovation, areas originally designed in the 60's were torn down and rebuilt to create state-of-the-art laboratories and offices for the department's scientists. This newly renovated research space houses high end instrumentation including the most advanced nuclear MRI equipment used in biomedical research today.

When renovation in the Cecil H. and Ida Green Science Building is complete, the approximately 10,000 square feet of research space will accommodate some of the world's top chemists and biochemists committed to advancing prevention and treatment of a myriad of diseases.

