

UTIMCO
BOARD OF DIRECTORS MEETING
July 2, 1998

AGENDA

- 12:30 p.m. - 12:35 p.m. Call to Order/Approval of Minutes of April 23, 1998 and May 22, 1998 Meetings *
- 12:35 p.m. - 12:50 p.m. Review of PUF Income
- 12:50 p.m. - 1:05 p.m. Performance Review
- 1:05 p.m. - 1:15 p.m. LTF Asset Allocation
- Public Markets**
- 1:15 p.m. - 3:00 p.m. Alternative Equities – Marketable
Approval of Commitments of \$175 million or 7% of LTF to Rosenberg Institutional Equity Capital, Maverick Capital, Perry Partners, Farallon Capital Management *
- 1:15 p.m. - 1:55 p.m. Presentation: Maverick Capital
- 1:55 p.m. - 2:35 p.m. Presentation: RIEM
- 2:35 p.m. - 3:15 p.m. Presentation: Perry Partners
- 3:15 p.m. - 3:30 p.m. [Break]
- Private Markets**
- 3:30 p.m. – 3:50 p.m. Alternative Equities – Non Marketable
Approval of Revised Projections/Commitment Schedule*
Approval of Temporary Investment of Unused Allocation for Non Marketable investments in Alternative Equities - Marketable Investments*
- 3:50 p.m. - 4:15 p.m. Existing Relationships: Approval of Commitments to Wand Equity Portfolio II, L.P. and Morgenthaler Venture Partners V, L.P.*
- 4:15 p.m. - 5:00 p.m. New Relationships: Approval of Commitment to Green Equity Investors III, L.P. *
- Other**
- 5:00 p.m. - 5:15 p.m. Report of Audit and Ethics Committee
- approval of UTIMCO Fee request. *
- 5:15 p.m. Adjournment

* Requires action by resolution.

Next Scheduled Meeting: Thursday, August 20, 1998