

UTIMCO
BOARD OF DIRECTORS MEETING
August 20, 1998

AGENDA

- 1:00 p.m. – 1:05 p.m. Call to Order/Approval of Minutes of July 2, 1998 Meeting *
- 1:05 p.m. – 1:15 p.m. Performance Review
- 1:15 p.m. - 1:45 p.m. Approval of PUF \$300 Million Money Market Equitization Program */
Discussion of PUF Legislation
- Public Markets**
- 1:45 p.m. - 2:30 p.m. Fixed Income and Conventional Equities
Portfolio Reviews
Presentation: SITF Portfolio Manager - Russ Kampfe
- 2:30 p.m. - 2:50 p.m. [Break]
- Private Markets**
- 2:50 p.m. - 3:00 p.m. Alternative Equities - Marketable
Activity Report
- Alternative Equities – Non Marketable
- 3:00 p.m. - 3:45 p.m. New Relationships:
Approval of Commitment to Northstar Seidler Mezzanine Partners, II, L.P.*
- 3:45 p.m. - 4:15 p.m. Existing Relationships:
Approval of Increased Commitment to InterLink Communications
Partners, LLLP*
- Approval of Commitments to a) Brentwood Associates Private Equity
III, L.P., b) Willis Stein & Partners II, L.P., c) VS&A Communications
Partners III, L.P., d) Prism Venture Partners II, L.P. e) Crescendo III,
L.P. (formerly IAI Venture Fund) *
- Other**
- 4:15 p.m. - 4:45 p.m. FY1999 Business Plan Initiative - Summary
Amendment of Investment Management Services Agreement*
Executive Session: Report of Compensation Committee*
- 4:45 p.m. Adjournment

* Requires action by resolution

Next Scheduled Meeting: Thursday, October 22, 1998