

**Notice of Open Meeting of the
Board of Directors of
The University of Texas Investment
Management Company**

September 15, 2004

UTIMCO
221 W. 6th Street, Suite 1700
Austin, Texas

Open Meeting Agenda

Convene at 3:00 p.m.

Open Session:

Call to Order/Consideration of Minutes of July 15, 2004 Meeting*

Report from Compensation Committee:

Executive Session

Pursuant to 551.074, Texas Government Code, the Board of Directors may convene in Executive Session to consider the compensation committee report.

Reconvene into Open Session

- Consideration of Compensation Committee Recommendation*

Adjournment

* Action by resolution required

Members of the Committee may attend the meeting by telephone conference call pursuant to Tex. Educ. Code Ann. § 66.08(h)(2)(B). The telephone conference will be audible to the public at the meeting location specified in this notice during each part of the meeting that is required to be open to the public.

Posted: September 10, 2004

By: The University of Texas Investment Management Company

Next Scheduled Meeting: September 29, 2004 – Dallas, Texas