

**Notice of Open Meeting of the  
Audit & Ethics Committee of the  
Board of Directors of  
The University of Texas Investment  
Management Company**

UTIMCO  
221 West 6<sup>th</sup> Street, Suite 1700  
Austin, Texas 78701

**Open Meeting Agenda**

Convene at 4:00 p.m. on Thursday, **November 3, 2005**:

1. Consideration of Minutes of September 13, 2005 Meeting\*
2. Presentation by Ernst & Young, LLP – Mr. Ricky Richter  
Audit Results and Communications
3. Consideration of Audit Reports\*:  
Permanent University Fund  
General Endowment Fund  
Permanent Health Fund  
Long Term Fund  
Short Intermediate Term Fund  
Statement of Performance Statistics
4. Update of UTIMCO's Compliance, Reporting and Audit Issues

Adjourn

\* Action by resolution required

Posted:

October 28, 2005

By: The University of Texas Investment Management Company

Members of the Committee may attend the meeting by telephone conference call pursuant to Tex. Educ. Code Ann. § 66.08(h)(2)(B). The telephone conference will be audible to the public at the meeting location specified in this notice during each part of the meeting that is required to be open to the public.