

**Notice of Open Meeting of the
Audit & Ethics Committee of the
Board of Directors of
The University of Texas Investment
Management Company**

401 Congress Avenue
Suite 2800
Austin, Texas 78701

Open Meeting Agenda

Convene at 12:00 p.m. on Thursday, **November 5, 2009**:

1. Discussion and Appropriate Action related to Minutes of June 30, 2009 Meeting*
2. Discussion and Appropriate Action related to Deloitte & Touche LLP's Audit Results and Communications*
3. Discussion and Appropriate Action related to Audit Reports*:
 - Permanent University Fund
 - General Endowment Fund
 - Permanent Health Fund
 - Long Term Fund
 - Intermediate Term Fund
 - Statement of Performance Statistics
4. Report by UT System Audit Office
5. Update on UTIMCO's Compliance, Reporting and Audit Issues

Adjourn

* Action by resolution required

Posted:

October 30, 2009

By: The University of Texas Investment Management Company

Members of the Committee may attend the meeting by telephone conference call pursuant to Tex. Educ. Code Ann. §66.08(h)(2)(B). The telephone conference will be audible to the public at the meeting location specified in this notice during each part of the meeting that is required to be open to the public.