

**Notice of Open Meeting of the
Audit & Ethics Committee of the
Board of Directors of
The University of Texas Investment
Management Company**

401 Congress Avenue, Suite 2800
Austin, Texas 78701

Open Meeting Agenda

Convene at 3:30 p.m. on Thursday, January 29, 2009

1. Call to Order/Discussion and Appropriate Action related to Minutes of November 6, 2008 Meeting*
2. Discussion and Appropriate Action related to Financial Statement Audit Results and Communications and Audited Financial Statements for the Corporation*
3. Presentation of Unaudited Financial Statements as of November 30, 2008:
 - Permanent University Fund
 - General Endowment Fund
 - Permanent Health Fund
 - Long Term Fund
 - Intermediate Term Fund
 - UTIMCO
4. Report by UT System Audit Office
5. Update of UTIMCO's Compliance, Reporting and Audit Issues

Adjourn

* Action by resolution required

Posted: January 22, 2009

By: The University of Texas Investment Management Company

Members of the Committee may attend the meeting by telephone conference call pursuant to Tex. Educ. Code Ann. § 66.08(h)(2)(B). The telephone conference will be audible to the public at the meeting location specified in this notice during each part of the meeting that is required to be open to the public.