

**Notice of Open Meeting of the
Audit & Ethics Committee of the
Board of Directors of
The University of Texas Investment
Management Company**

Andrews Kurth LLP
One Congress Plaza
111 Congress Avenue, Suite 1700
Austin, Texas

Open Meeting Agenda

Convene at 1:00 p.m. on Thursday, April 16, 2009

1. Call to Order/Discussion and Appropriate Action related to Minutes of January 29, 2009 Meeting*
2. Presentation of Unaudited Financial Statements as of February 28, 2009:
 - Permanent University Fund
 - General Endowment Fund
 - Permanent Health Fund
 - Long Term Fund
 - Intermediate Term Fund
 - UTIMCO
3. Update of UTIMCO's Compliance, Reporting and Audit Issues

Adjourn

* Action by resolution required

Posted: April 9, 2009

By: The University of Texas Investment Management Company

Members of the Committee may attend the meeting by telephone conference call pursuant to Tex. Educ. Code Ann. § 66.08(h)(2)(B). The telephone conference will be audible to the public at the meeting location specified in this notice during each part of the meeting that is required to be open to the public.