

**Notice of Open Meeting of the  
Audit & Ethics Committee of the  
Board of Directors of  
The University of Texas Investment  
Management Company**

UTIMCO  
401 Congress Avenue  
Suite 2800  
Austin, Texas

**Open Meeting Agenda**

Convene at 8:30 a.m. on Thursday, April 7, 2011

1. Call to Order/Discussion and Appropriate Action related to Minutes of January 26, 2011 Meeting\*

**Convene into Executive Session**

2. Report from UT System Audit Office  
Pursuant to Section 551.076, Texas Government Code, the Committee may convene in Executive Session for the purpose of deliberating a security audit.

**Reconvene into Open Session**

3. Update of UTIMCO's Compliance, Reporting and Audit Issues
4. Presentation of Unaudited Financial Statements as of February 28, 2011:  
Permanent University Fund  
General Endowment Fund  
Permanent Health Fund  
Long Term Fund  
Intermediate Term Fund  
UTIMCO
5. Discussion and Appropriate Action Related to Proposed Amendments to the Charter of the Audit and Ethics Committee\*

Adjourn

\* Action by resolution required

Posted: April 1, 2011  
By: The University of Texas Investment Management Company

Members of the Committee may attend the meeting by telephone conference call pursuant to Tex. Educ. Code Ann. § 66.08(h)(2)(B). The telephone conference will be audible to the public at the meeting location specified in this notice during each part of the meeting that is required to be open to the public.