

**Notice of Open Meeting of the
Audit & Ethics Committee of the
Board of Directors of
The University of Texas/Texas A&M
Investment Management Company**

UTIMCO
210 West 7th Street
Austin, Texas

Open Meeting Agenda

Convene at 8:00 a.m. on Wednesday, February 21, 2018

1. Call to Order/Approval of the Minutes of November 16, 2017 Meeting*
2. Discussion and Appropriate Action Related to Financial Statement Audit Results and Communications and Audited Financial Statements for the Corporation*
3. Report from UT System Audit Office
4. Update on UTIMCO's Compliance, Reporting and Audit Matters
5. Presentation of Unaudited Financial Statements as of November 30, 2017:
 - Permanent University Fund
 - General Endowment Fund
 - Permanent Health Fund
 - Long Term Fund
 - Intermediate Term Fund
 - UTIMCO

Convene into Executive Session

Pursuant to Section 551.074, Texas Government Code, the Committee may convene in Executive Session for the purpose of deliberating individual personnel compensation and evaluation matters related to the Corporate Counsel and Chief Compliance Officer.

Reconvene into Open Session

6. Discussion and Appropriate Action Related to Qualitative Performance Goals for the Corporate Counsel and Chief Compliance Officer for the Performance Period ended August 31, 2018*

Adjourn

* Action by resolution required

Posted: February 15, 2018

By: The University of Texas/Texas A&M Investment Management Company

Members of the Committee may attend the meeting by telephone conference call pursuant to Tex. Educ. Code Ann. § 66.08(h)(2)(B). The telephone conference will be audible to the public at the meeting location specified in this notice during each part of the meeting that is required to be open to the public.