

**UTIMCO BOARD OF DIRECTORS
MEETING AGENDA
November 9, 2010**

401 Congress Ave., Ste. 2800
Austin, Texas 78701

| Time | End | Item # | Agenda Item |
|------------|------------|--------|---|
| 9:30 a.m. | 9:35 a.m. | 1 | Call to Order/Discussion and Appropriate Action related to Minutes of Meetings held July 14, 2010, and August 6, 2010 and the Joint Meeting with the Board of Regents of The University of Texas System held July 14, 2010 * |
| 9:35 a.m. | 9:40 a.m. | 2 | Discussion and Appropriate Action Related to Board Committee Assignments and Officers* |
| 9:40 a.m. | 10:30 a.m. | 3 | Executive Session: Pursuant to Section 551.074, <i>Texas Government Code</i> , the Board of Directors will convene in Executive Session to Consider Individual Personnel Compensation Matters including Report of Compensation Committee Regarding Performance Incentive Awards for UTIMCO Compensation Program Participants for the Performance Period ended June 30, 2010. Reconvene into Open Session Consideration of Compensation Committee Report: <ul style="list-style-type: none"> - Discussion and Appropriate Action related to Designation of Employees in Eligible Positions as Participants in the UTIMCO Compensation Program for the 2010/2011 Performance Period* - Discussion and Appropriate Action related to Amendments to Appendix B of UTIMCO Compensation Program (UTIMCO Peer Group)* - Discussion and Appropriate Action related to Performance Incentive Awards for UTIMCO Compensation Program Participants for the Performance Period ended June 30, 2010* - Discussion and Appropriate Action related to Appendices C and D of the UTIMCO Compensation Program, effective July, 1 2010*,** |
| 10:30 a.m. | 11:15 a.m. | 4 | Report on and Discussion and Appropriate Action related to Items from Audit and Ethics Committee* |
| 11:15 a.m. | 11:30 a.m. | 5 | Report from Risk Committee |
| 11:30 a.m. | 12:30 p.m. | | Recess for Briefing Session pursuant to Texas Education Code Section 66.08 (h)(2) related to Investments |
| 12:30 p.m. | 1:15 p.m. | | Lunch |
| 1:15 p.m. | 2:30 p.m. | 6 | Reconvene into Open Session Endowment and Operating Funds Update Report |
| 2:30 p.m. | 3:00 p.m. | 7 | UTIMCO Organization Update |
| 3:00 p.m. | 3:05 p.m. | 8 | Discussion and Appropriate Action Related to Selection of Custodian for Additional Bank Services*,** |
| 3:05 p.m. | 3:50 p.m. | 9 | Discussion of Investment Environment and Opportunities |
| 3:50 p.m. | 4:00 p.m. | 10 | Report on 2011 Meeting Dates |
| 4:00 p.m. | | | Adjourn |

* Action by resolution required

** Resolution requires further approval from the Board of Regents of The University of Texas System

Members of the Board may attend the meeting by telephone conference call pursuant to Tex. Educ. Code Ann. § 66.08(h)(2)(B). The telephone conference will be audible to the public at the meeting location specified in this notice during each part of the meeting that is required to be open to the public.

Next Scheduled Meeting: February 3, 2011