

UTIMCO BOARD OF DIRECTORS

MEETING AGENDA

July 11, 2012

UTIMCO

401 Congress Avenue, Suite 2800

Austin, Texas 78701

Time	Item #	Agenda Item
Begin	End	
		OPEN MEETING:
8:30 a.m.	8:35 a.m.	1 Call to Order of the Meeting/Discussion and Appropriate Action related to Minutes of April 11, 2012 Meeting*
8:35 a.m.	8:50 a.m.	2 Discussion of Investment Strategy Review FY 2013
8:50 a.m.	9:15 a.m.	3 Report from Policy Committee <ul style="list-style-type: none">- Discussion and Appropriate Action Related to the Investment Policy Statements*,**- Discussion and Appropriate Action Related to the Derivative Investment Policy*,**- Discussion and Appropriate Action Related to the Liquidity Policy*,**- Discussion and Appropriate Action Related to the Delegation of Authority Policy*
9:15 a.m.	9:45 a.m.	4 Executive Session Pursuant to Section 551.074, <i>Texas Government Code</i> , the Board of Directors may convene in Executive Session to deliberate individual personnel matters, including the CEO and Chief Investment Officer Reconvene into Open Session Report from Compensation Committee <ul style="list-style-type: none">- Discussion and Appropriate Action Related to the CEO's Base Salary for 2012-2013 Fiscal Year*- Discussion and Appropriate Action Related to CEO's Qualitative Performance Goals for the 2012-2013 Performance Period*- Discussion and Appropriate Action Related to the UTIMCO Compensation Program, Amended and Restated effective September 1, 2012*,**
9:45 a.m.	9:55 a.m.	5 Report from Audit and Ethics Committee <ul style="list-style-type: none">- Discussion and Appropriate Action Related to Corporate Auditor*- Discussion and Appropriate Action Related to Selection of Master Custodian*,**
9:55 a.m.	10:10 a.m.	6 Report from Risk Committee
10:10 a.m.	10:25 a.m.	7 UTIMCO Organization Update
10:25 a.m.	10:45 a.m.	8 Discussion and Appropriate Action Related to UTIMCO 2012-13 Budget*,**
10:45 a.m.	11:30 a.m.	9 Endowment and Operating Funds Update Report
11:30 a.m.		Adjourn

* Action by resolution required

** Resolution requires further approval from the Board of Regents of The University of Texas System

Next Scheduled Meeting: November 9, 2012