

**UTIMCO BOARD OF DIRECTORS
ANNUAL MEETING AGENDA
April 11, 2012
UTIMCO
401 Congress Avenue, Suite 2800
Austin, Texas**

Time		Item #	Agenda Item
Begin	End		
			OPEN MEETING:
9:00 a.m.	9:05 a.m.	1	Call to Order of the Annual Meeting/Discussion and Appropriate Action on Minutes of the February 2, 2012 Meeting*
9:05 a.m.	9:10 a.m.	2	Discussion and Appropriate Action Related to Corporate Resolutions: - Election of UTIMCO Officers* - Committee Assignments*,**
9:10 a.m.	10:00 a.m.	3	Endowment and Operating Funds Update Report
10:00 a.m.	11:10 a.m.	4	Review of Natural Resources and Real Estate Portfolios
11:10 a.m.	11:30 a.m.	5	Emerging Market Currency Discussion
11:30 a.m.	12:30 p.m.		Recess for Briefing Session pursuant to Texas Education Code Section 66.08 (h)(2) related to Investments
12:30 p.m.	1:00 p.m.		Lunch
1:00 p.m.	1:30 p.m.	6	Discussion of Investment Environment
1:30 p.m.	1:45 p.m.	7	Report from Risk Committee
1:45 p.m.	2:15 p.m.	8	Report from Policy Committee
2:15 p.m.	2:30 p.m.	9	Report from Audit and Ethics Committee
2:30 p.m.	2:45 p.m.	10	UTIMCO Organization Update
2:45 p.m.	3:15 p.m.	11	Educational Program for UTIMCO Directors
3:15 p.m.			Adjourn

* Action by resolution required

** Resolution requires further approval from the Board of Regents of The University of Texas System

By: The University of Texas Investment Management Company

Members of the Board may attend the meeting by telephone conference call pursuant to Tex. Educ. Code Ann. § 66.08(h)(2)(B). The telephone conference will be audible to the public at the meeting location specified in this notice during each part of the meeting that is required to be open to the public.

Next Scheduled Meeting: July 11/12, 2012
