

**UTIMCO BOARD OF DIRECTORS
MEETING AGENDA
December 3, 2013**

UTIMCO
401 Congress Ave., Ste. 2800
Austin, Texas 78701

Time	Item #	Agenda Item
Begin	End	
9:00 a.m.	9:03 a.m.	1 Call to Order/Discussion and Appropriate Action Related to Minutes of the November 4, 2013 Meeting*
9:03 a.m.	9:05 a.m.	2 Discussion and Appropriate Action Related to Corporate Actions*, ** - Committee Assignments* - Corporate Officers*
9:05 a.m.	9:25 a.m.	3 Discussion Related to Investment Objectives
9:25 a.m.	9:35 a.m.	4 Report from Risk Committee
9:35 a.m.	9:45 a.m.	5 Report from Audit and Ethics Committee: - Discussion and Appropriate Action Related to Deloitte & Touche LLP Financial Statement Audit Results and Communications and the Audited Financial Statements of the Permanent University Fund, General Endowment Fund, Permanent Health Fund, Long Term Fund, Intermediate Term Fund, and the Statement of Investment Performance Statistics for the year ended August 31, 2013*
9:45 a.m.	11:00 a.m.	6 Discussion Related to Investment Initiatives
11:00 a.m.	12:00 p.m.	Recess for Briefing Session pursuant to Texas Education Code Section 66.08 (h)(2) related to Investments
12:00 p.m.	12:30 p.m.	Lunch
12:30 p.m.	12:45 p.m.	Briefing Session pursuant to Texas Education Code Section 66.08 (h)(2) related to Investments
12:45 p.m.	2:30 p.m.	7 Reconvene into Open Session Executive Session: The Board of Directors may convene in Executive Session to: - Consult with Counsel regarding legal matters or pending and/or contemplated litigation or settlement offers pursuant to Section 551.071, <i>Texas Government Code</i> - Deliberate individual evaluation matters pursuant to Section 551.074, <i>Texas Government Code</i> - Consider individual personnel compensation matters, including Report of Compensation Committee Regarding Performance Incentive Awards for UTIMCO Compensation Program Participants for the Performance Period ended August 31, 2013, pursuant to Section 551.074, <i>Texas Government Code</i> Reconvene into Open Session Report from Compensation Committee: - Discussion and Appropriate Action Related to Performance Incentive Awards for UTIMCO Compensation Program Participants for the Performance Period ended August 31, 2013* - Discussion and Appropriate Action Related to Designation of Employees in Eligible Position as Participants in the UTIMCO Compensation Program for the 2013/2014 Performance Period*
2:30 p.m.	2:45 p.m.	8 Discussion Related to Emerging Market Investments
2:45 p.m.	3:00 p.m.	9 Document Management Center Demonstration
3:00 p.m.	3:05 p.m.	10 Discussion and Appropriate Action Related to CEO Board Service*
3:05 p.m.	3:10 p.m.	11 Report on 2014 Meeting Dates
3:10 p.m.		Adjourn

* Action by resolution required

** Resolution requires further approval from the Board of Regents of The University of Texas System

Members of the Board may attend the meeting by telephone conference call pursuant to Tex. Educ. Code Ann. § 66.08(h)(2)(B). The telephone conference will be audible to the public at the meeting location specified in this notice during each part of the meeting that is required to be open to the public.

Next Scheduled Meeting: TBD
