

**UTIMCO BOARD OF DIRECTORS
MEETING AGENDA
July 22, 2013**

UTIMCO
401 Congress Avenue, Suite 2800
Austin, Texas 78701

| Time | Item # | Agenda Item |
|------------|------------|--|
| Begin | End | |
| 10:30 a.m. | 10:35 a.m. | 1 OPEN MEETING: Call to Order of the Meeting/Discussion and Appropriate Action related to Minutes of April 16, 2013 Meeting* |
| 10:35 a.m. | 10:40 a.m. | 2 Discussion and Appropriate Action Related to Resolution of Appreciation* |
| 10:40 a.m. | 10:50 a.m. | 3 Report from Risk Committee |
| 10:50 a.m. | 11:10 a.m. | 4 Report from Policy Committee - Discussion and Appropriate Action Related to the Investment Policy Statements*, ** - Discussion and Appropriate Action Related to the Liquidity Policy*, ** - Discussion and Appropriate Action Related to the Derivative Investment Policy*, ** - Discussion and Appropriate Action Related to the Delegation of Authority Policy* - Discussion and Appropriate Action Related to the Mandate Categorization Procedure* - Discussion and Appropriate Action Related to UTIMCO Bylaws*, ** |
| 11:10 a.m. | 11:20 a.m. | 5 Report from Audit and Ethics Committee - Discussion and Appropriate Action Related to Corporate Auditor* - Personal Trading Update |
| 11:20 a.m. | 12:00 p.m. | 6 Endowment and Operating Funds Update Report |
| 12:00 p.m. | | Adjourn |

* Action by resolution required

** Resolution requires further approval from the Board of Regents of The University of Texas System

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| Next Regularly Scheduled Meeting: October 10, 2013 |
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