

**UTIMCO BOARD OF DIRECTORS  
MEETING AGENDA  
October 15, 2015**

UTIMCO  
401 Congress Avenue, Suite 2800  
Austin, Texas 78701

Time	Item #	Agenda Item
Begin	End	
		<b>OPEN MEETING:</b>
10:00 a.m.	10:05 a.m.	1 Call to Order of the Meeting/Discussion and Appropriate Action related to Minutes of April 22, 2015 Meeting*
10:05 a.m.	10:10 a.m.	2 Discussion and Appropriate Action Related to UTIMCO Board Committee Assignments*,**
10:10 a.m.	11:10 a.m.	3 Endowment and Operating Funds Update
11:10 a.m.	11:30 a.m.	4 UTIMCO Organization Update
11:30 a.m.	12:00 p.m.	5 Update on Investment Initiatives
12:00 p.m.	12:30 p.m.	<b>Lunch</b>
12:30 p.m.	12:40 p.m.	6 Report from Audit and Ethics Committee - Discussion and Appropriate Action Related to Corporate Auditor*
12:40 p.m.	12:50 p.m.	7 Report from Risk Committee
12:50 p.m.	1:10 p.m.	8 Report from Policy Committee: - Investment Strategy Review for Fiscal Year 2016 - Discussion and Appropriate Action Related to the Investment Policy Statements*,** - Discussion and Appropriate Action Related to the Derivative Investment Policy*,** - Discussion and Appropriate Action Related to the Liquidity Policy*,**
1:10 p.m.	1:30 p.m.	9 <b>Executive Session</b> Pursuant to Section 551.074 <i>Texas Government Code</i> , the Board of Directors may convene in Executive Session to deliberate individual personnel matters, including the CEO and Chief Investment Officer <b>Reconvene into Open Session</b> Report from Compensation Committee - Discussion and Appropriate Action Related to the CEO's Base Salary for 2015-2016 Fiscal Year* - Discussion and Appropriate Action Related to the UTIMCO Compensation Program, Amended and Restated effective September 1, 2015*,**
1:30 p.m.	1:55 p.m.	10 Discussion and Appropriate Action Related to UTIMCO 2015-2016 Budget*,**
1:55 p.m.	2:00 p.m.	11 Discussion and Appropriate Action Related to Employee's Service as a Director on an UTIMCO Investee Company*
2:00 p.m.		<b>Adjourn</b>

\* Action by resolution required

\*\* Resolution requires further approval from the Board of Regents of The University of Texas System

<b>Next Regularly Scheduled Meeting: November 18, 2015</b>
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