

**UTIMCO BOARD OF DIRECTORS
ANNUAL MEETING AGENDA
May 5, 2016**

UTIMCO
401 Congress Avenue, Suite 2800
Austin, Texas

Time	Item #	Agenda Item
Begin	End	
		OPEN MEETING:
10:00 a.m.	10:05 a.m.	1 Call to Order of the Annual Meeting/Discussion and Appropriate Action Related to Minutes of the March 2, 2016 and March 3 and 4, 2016 Meetings*
10:05 a.m.	10:15 a.m.	2 Discussion and Appropriate Action Related to Corporate Resolutions: - Election of UTIMCO Officers* - Committee Assignments*,**
10:15 a.m.	10:45 a.m.	3 Endowment and Operating Funds Update Report
10:45 a.m.	11:30 a.m.	4 Scenario Discussion
11:30 a.m.	12:00 p.m.	5 Educational Program for UTIMCO Directors
12:00 p.m.	12:30 p.m.	Lunch
12:30 p.m.	1:30 p.m.	6 Private Investments Update
1:30 p.m.	2:00 p.m.	7 UTIMCO Organization Update
2:00 p.m.	2:15 p.m.	8 Report from Audit and Ethics Committee
2:15 p.m.	2:30 p.m.	9 Report from Risk Committee
2:30 p.m.	2:40 p.m.	10 Report from Compensation Committee - Discussion and Appropriate Action Related to Designation of Employee in Eligible Position as Participant in the UTIMCO Compensation Program for the Performance Period ending August 31, 2016* - Discussion and Appropriate Action Related to Amendments to Appendix B of UTIMCO Compensation Program (UTIMCO Peer Group)*
2:40 p.m.	2:50 p.m.	11 Report from Policy Committee - Discussion and Appropriate Action Related to Amendments to the Delegation of Authority Policy* - Discussion and Appropriate Action Related to Amendments to the Short Term Fund Investment Policy Statement*,**
2:50 p.m.		Adjourn

* Action by resolution required

** Resolution requires further approval from the Board of Regents of The University of Texas System

By: The University of Texas Investment Management Company

Members of the Board may attend the meeting by telephone conference call pursuant to Tex. Educ. Code Ann. § 66.08(h)(2)(B). The telephone conference will be audible to the public at the meeting location specified in this notice during each part of the meeting that is required to be open to the public.

Next Scheduled Meeting: July 21, 2016