

**UTIMCO BOARD OF DIRECTORS
MEETING AGENDA
February 7, 2017**

401 Congress Avenue
Austin, Texas 78701

Time	Item #	Agenda Item
Begin	End	
11:00 a.m.	11:05 a.m.	1
		Convene in Open Session Call to Order/Discussion and Appropriate Action Related to Minutes of December 1, 2016 Meeting*
11:05 a.m.	12:30 p.m.	2
		Endowment and Operating Funds Update Report
12:30 p.m.	1:00 p.m.	Lunch
1:00 p.m.	1:10 p.m.	3
		Report from Audit and Ethics Committee: - Discussion and Appropriate Action Related to Deloitte & Touche LLP Financial Statement Audit Results and Communications and the Audited Financial Statements of UTIMCO*
1:10 p.m.	1:20 p.m.	4
		Report from Risk Committee
1:20 p.m.	1:55 p.m.	5
		Report from Policy Committee - Discussion and Appropriate Action Related to Proposed Amendments to Exhibits of the Investment Policy Statements Related to the Private Investments Benchmark*,**
1:55 p.m.	2:15 p.m.	6
		Recess to Executive Session Executive Session: Pursuant to Section 551.074, <i>Texas Government Code</i> , the Board of Directors may convene in Executive Session for the purpose of deliberating individual personnel compensation and evaluation matters. Reconvene into Open Session Report from Compensation Committee - Discussion and Appropriate Action Related to Designation of Employees in Eligible Positions as Participants in the UTIMCO Compensation Program for the Performance Period ending August 31, 2017* - Discussion and Appropriate Action Related to Appendix B of UTIMCO Compensation Program (UTIMCO Peer Group)* - Discussion and Appropriate Action Related to Amendments to Appendix C of UTIMCO Compensation Program*
2:15 p.m.	2:35 p.m.	7
		UTIMCO Organization Update
2:35 p.m.	2:45 p.m.	8
		Discussion and Appropriate Action Related to Corporate Resolutions: - Designation of Annual Meeting of the UTIMCO Board* - Resolution of Appreciation*
2:45 p.m.	3:00 p.m.	9
		Discussion and Appropriate Action Related to Employee's Service as a Director on an UTIMCO Investee Company*
3:00 p.m.		Adjourn

* Action by resolution required

** Resolution requires further approval from the Board of Regents of The University of Texas System

Members of the Board may attend the meeting by telephone conference call pursuant to Tex. Educ. Code Ann. § 66.08(h)(2)(B). The telephone conference will be audible to the public at the meeting location specified in this notice during each part of the meeting that is required to be open to the public.

Next Scheduled Meeting: April 20, 2017 (Annual Meeting)