

**UTIMCO BOARD OF DIRECTORS
MEETING AGENDA
July 26, 2018**

UTIMCO
210 West 7th Street, Suite 1700
Austin, Texas 78701

Time	Item #	Agenda Item
Begin	End	
		OPEN MEETING:
8:30 a.m.	8:35 a.m.	1 Call to Order of the Meeting/Discussion and Appropriate Action Related to Minutes of May 18, 2018 Meeting*
8:35 a.m.	9:05 a.m.	2 Presentation by Mr. John Kukral, President and CEO of Northwood Investors
9:05 a.m.	9:45 a.m.	3 Performance and Market Update
9:45 a.m.	10:15 a.m.	4 Real Estate Presentation
10:15 a.m.	10:25 a.m.	5 Report from Audit and Ethics Committee - Discussion and Appropriate Action Related to Corporate Auditor*
10:25 a.m.	10:35 a.m.	6 Report from Risk Committee
10:35 a.m.	11:00 a.m.	7 Report from Policy Committee - Policy Reviews Presentation - Discussion and Appropriate Action Related to: Investment Policy Statements*,** Liquidity Policy*,** Derivative Investment Policy*,** Delegation of Authority Policy* Mandate Categorization Procedure*
11:00 a.m.	11:30 a.m.	8 Executive Session Pursuant to Section 551.074 <i>Texas Government Code</i> , the Board of Directors may convene in Executive Session to deliberate individual personnel compensation matters, including the CEO and Chief Investment Officer Reconvene into Open Session Report from Compensation Committee - Discussion and Appropriate Action Related to the CEO's Base Salary for 2018-2019 Fiscal Year* - Discussion and Appropriate Related to the UTIMCO Compensation Program, Amended and Restated effective July 1, 2018*,**
11:30 a.m.	12:00 p.m.	9 Discussion and Appropriate Action Related to UTIMCO 2018-2019 Budget*,**
12:00 p.m.		Adjourn

* Action by resolution required

** Resolution requires further approval from the Board of Regents of The University of Texas System

Next Regularly Scheduled Meeting: September 20, 2018
