

**Notice of Open Meeting of the
Compensation Committee of the
Board of Directors of
The University of Texas Investment
Management Company**

UTIMCO
401 Congress Avenue
Austin, Texas

March 7, 2006

AGENDA
Open Session to Convene at 3:45 p.m.

Call to Order

1. Consideration of Minutes of November 16, 2005 Meeting*
2. Discussion and Consideration of Proposals Received from Compensation Consultant Firms*

Adjournment

*Requires action by resolution

Posted:

March 3, 2006

By: The University of Texas Investment Management Company

Members of the Committee may attend the meeting by telephone conference call pursuant to Tex. Educ. Code Ann. § 66.08(h)(2)(B). The telephone conference will be audible to the public at the meeting location specified in this notice during each part of the meeting that is required to be open to the public.