

**Notice of Open Meeting of the
Compensation Committee of the
Board of Directors of
The University of Texas Investment
Management Company**

401 Congress Avenue
Suite 2800
Austin, Texas

November 15, 2007

AGENDA
Open Session to Convene at 1:00 p.m.

Call to Order

1. Consideration of Minutes of September 18, 2007 Meeting*
2. Discussion and Consideration of Amendments to Appendix B of UTIMCO Compensation Program (UTIMCO Peer Group)*

Convene into Executive Session

Pursuant to Section 551.074, Texas Government Code, the Committee may convene in Executive Session for the purpose of deliberating individual personnel compensation matters.

Reconvene into Open Session

3. Discussion and Consideration of Personnel Performance Incentive Awards*
4. Discussion and Consideration of Staffing Changes*
5. Discussion and Consideration of UTIMCO 457(b) Deferred Compensation Plan*
6. Discussion and Consideration of Selection of UTIMCO Compensation Consultant*

Adjournment

*Requires action by resolution

Posted:

November 9, 2007

By: The University of Texas Investment Management Company

Members of the Committee may attend the meeting by telephone conference call pursuant to Tex. Educ. Code Ann. § 66.08(h)(2)(B). The telephone conference will be audible to the public at the meeting location specified in this notice during each part of the meeting that is required to be open to the public.