

**Notice of Open Meeting of the
Compensation Committee of the
Board of Directors of
The University of Texas Investment
Management Company**

401 Congress Avenue
Suite 2800
Austin, Texas

November 6, 2008

AGENDA

Open Session to Convene at 9:30 a.m.

Call to Order

1. Discussion and Appropriate Action related to Minutes of September 9, 2008 Meeting*
2. Discussion and Appropriate Action related to Amendments to Appendix B of UTIMCO Compensation Program (UTIMCO Peer Group)*

Convene into Executive Session

Pursuant to Section 551.074, *Texas Government Code*, the Committee may convene in Executive Session for the purpose of deliberating individual personnel compensation matters.

Reconvene into Open Session

3. Discussion and Appropriate Action related to Personnel Performance Incentive Awards for the Performance Period ended June 30, 2008*
4. Discussion and Appropriate Action related to (1) the Designation of Employee in an Eligible Position as a Participant in the UTIMCO Compensation Program for the 2008/2009 Performance Period and (2) Review and Approval of the Qualitative Performance Goals for a Participant of the UTIMCO Compensation Program for the 2008/2009 Performance Period*

Adjournment

*Requires action by resolution

Posted: November 3, 2008

By: The University of Texas Investment Management Company

Members of the Committee may attend the meeting by telephone conference call pursuant to Tex. Educ. Code Ann. §66.08(h)(2)(B). The telephone conference will be audible to the public at the meeting location specified in this notice during each part of the meeting that is required to be open to the public.