

**Notice of Open Meeting of the
Compensation Committee of the
Board of Directors of
The University of Texas Investment
Management Company**

UTIMCO
401 Congress Avenue, Suite 2800
Austin, Texas

February 5, 2009

Open Meeting Agenda

Convene at 9:45 a.m. on Thursday, February 5, 2009

1. Call to Order/Discussion and Appropriate Action related to Minutes of November 6, 2008 Meeting*
2. Discussion and Appropriate Action related to Amendments to Appendix D of the UTIMCO Compensation Program*

Adjourn

*Requires action by resolution

Posted: January 29, 2009

By: The University of Texas Investment Management Company

Members of the Committee may attend the meeting by telephone conference call pursuant to Tex. Educ. Code Ann. Section 66.08(h)(2)(B). The telephone conference will be audible to the public at the meeting specified in this notice during each part of the meeting that is required to be open to the public.