

**Notice of Open Meeting of the  
Compensation Committee of the  
Board of Directors of  
The University of Texas Investment  
Management Company**

Andrews Kurth LLP  
One Congress Plaza  
111 Congress Avenue, Suite 1700  
Austin, Texas

**April 16, 2009**

**Open Meeting Agenda**

Convene at 3:30 p.m. on Thursday, April 16, 2009

1. Call to Order/Discussion and Appropriate Action related to Minutes of February 5, 2009 Meeting\*
2. Discussion and Review of Private Investments Benchmarks
3. Discussion and Review of Compensation Policy and Plan Review

**Convene into Executive Session**

Pursuant to Section 551.074, *Texas Government Code*, the Committee may convene in Executive Session for the purpose of deliberating individual personnel compensation matters related to the CEO and Chief Investment Officer.

**Reconvene into Open Session**

**Adjourn**

\*Action by resolution required.

Posted: April 9, 2009

By: The University of Texas Investment Management Company

Members of the Committee may attend the meeting by telephone conference call pursuant to Tex. Educ. Code Ann. Section 66.08(h)(2)(B). The telephone conference will be audible to the public at the meeting specified in this notice during each part of the meeting that is required to be open to the public.