

**Notice of Open Meeting of the
Compensation Committee of the
Board of Directors of
The University of Texas Investment
Management Company**

UTIMCO
401 Congress Avenue
Suite 2800
Austin, Texas

Open Meeting Agenda

Convene at 4:30 p.m. on Tuesday, June 30, 2009

1. Call to Order/Discussion and Appropriate Action related to Minutes of June 16, 2009 Meeting*

Convene into Executive Session

Pursuant to Section 551.074, Texas Government Code, the Committee may convene in Executive Session for the purpose of deliberating individual personnel compensation matters.

Reconvene into Open Session

2. Discussion and Appropriate Action related to base salaries for the UTIMCO Officers and other UTIMCO Compensation Program Participants for 2009-2010 fiscal year*
3. Discussion and Appropriate Action related to CEO's Performance Goals for the Performance Period ended June 30, 2010*
4. Discussion and Appropriate Action related to the UTIMCO Compensation Program, Amended and Restated effective July 1, 2009, including Exhibits*

Adjourn

*Action by resolution required

Posted: June 25, 2009

By: The University of Texas Investment Management Company

Members of the Committee may attend the meeting by telephone conference call pursuant to Tex. Educ. Code Ann. Section 66.08(h)(2)(B). The telephone conference will be audible to the public at the meeting specified in this notice during each part of the meeting that is required to be open to the public.