

**Notice of Open Meeting of the  
Compensation Committee of the  
Board of Directors of  
The University of Texas Investment  
Management Company**

401 Congress Avenue  
Suite 2800  
Austin, Texas

**Open Meeting Agenda**

**Convene at 10:30 a.m. on Wednesday, November 18, 2009**

**Call to Order**

1. Discussion and Appropriate Action related to Minutes of September 10, 2009 Meeting\*
2. Discussion and Appropriate Action related to Amendments to Appendix B of UTIMCO Compensation Program (UTIMCO Peer Group)\*

**Convene into Executive Session**

Pursuant to Section 551.074, *Texas Government Code*, the Committee may convene in Executive Session for the purpose of deliberating individual personnel compensation matters related to Performance Incentive Awards for UTIMCO Compensation Program Participants for the Performance Period ended June 30, 2009.

**Reconvene into Open Session**

3. Discussion and Appropriate Action related to Personnel Performance Incentive Awards for the Performance Period ended June 30, 2009\*
4. Discussion and Appropriate Action related to Review and Approval of the Qualitative Performance Goals for a Participant of the UTIMCO Compensation Program for the 2009/2010 Performance Period\*

**Adjourn**

\*Action by resolution required

Posted: November 13, 2009

By: The University of Texas Investment Management Company

Members of the Committee may attend the meeting by telephone conference call pursuant to Tex. Educ. Code Ann. §66.08(h)(2)(B). The telephone conference will be audible to the public at the meeting location specified in this notice during each part of the meeting that is required to be open to the public.