

**Notice of Open Meeting of the
Compensation Committee of the
Board of Directors of
The University of Texas Investment
Management Company**

UTIMCO
401 Congress Avenue
Suite 2800
Austin, Texas 78701

Open Meeting Agenda

Convene at 9:00 a.m. on Wednesday, September 28, 2011

1. Call to Order/Discussion and Appropriate Action related to Minutes of July 14, 2011 Meeting*

Convene into Executive Session

Pursuant to Section 551.074, Texas Government Code, the Committee may convene in Executive Session for the purpose of deliberating individual personnel compensation and evaluation matters related to Qualitative Performance Goals for the Participants of the UTIMCO Compensation Program for the 2011/2012 Performance Period.

Reconvene into Open Session

2. Discussion and Appropriate Action Related to the Designation of Employees in Eligible Positions as Participants in the UTIMCO Compensation Program for 2011/2012 Performance Period*
3. Discussion and Appropriate Action Related to Qualitative Performance Goals for the Participants of the UTIMCO Compensation Program for the 2011/2012 Performance Period*
4. Discussion and Appropriate Action Related to Engaging UTIMCO's External Auditor for Agreed Upon Procedure Services*

Adjourn

* Action by resolution required

Posted: September 22, 2011

By: The University of Texas Investment Management Company

Members of the Committee may attend the meeting by telephone conference call pursuant to Tex. Educ. Code Ann. § 66.08(h)(2)(B). The telephone conference will be audible to the public at the meeting location specified in this notice during each part of the meeting that is required to be open to the public.