

**Notice of Open Meeting of the
Compensation Committee of the
Board of Directors of
The University of Texas Investment
Management Company**

UTIMCO
401 Congress Avenue
Suite 2800
Austin, Texas 78701

Open Meeting Agenda

Convene at 12:30 p.m. on Thursday, May 24, 2012

1. Call to Order/ Discussion and Appropriate Action related to Minutes of January 26, 2012 Meeting*
2. Discussion Related to UTIMCO Compensation Program
3. Discussion Related to Salary Benchmarking Study for 2012/2013 Fiscal Year

Convene into Executive Session

Pursuant to Section 551.074, *Texas Government Code*, the Committee may convene in Executive Session for the purpose of deliberating individual personnel compensation matters.

Reconvene into Open Session

Adjourn

* Action by resolution required

Posted: May 18, 2012

By: The University of Texas Investment Management Company

Members of the Committee may attend the meeting by telephone conference call pursuant to Tex. Educ. Code Ann. § 66.08(h)(2)(B). The telephone conference will be audible to the public at the meeting location specified in this notice during each part of the meeting that is required to be open to the public.