

**Notice of Open Meeting of the  
Compensation Committee of the  
Board of Directors of  
The University of Texas Investment  
Management Company**

UTIMCO  
401 Congress Avenue  
Suite 2800  
Austin, Texas 78701

**Open Meeting Agenda**

Convene at 8:00 a.m. on Wednesday, July 11, 2012

1. Call to Order/Discussion and Appropriate Action Related to Minutes of July 5, 2012 Meeting\*

**Convene into Executive Session**

Pursuant to Section 551.074, *Texas Government Code*, the Committee may convene in Executive Session for the purpose of deliberating individual personnel compensation matters.

**Reconvene into Open Session**

2. Discussion and Appropriate Action Related to Base Salaries for the UTIMCO Officers and Other UTIMCO Compensation Program Participants for 2012-2013 Fiscal Year\*
3. Discussion and Appropriate Action Related to the UTIMCO Compensation Program, Amended and Restated effective September 1, 2012\*

**Adjourn**

\*Action by resolution required

Posted: July 6, 2012

By: The University of Texas Investment Management Company

Members of the Committee may attend the meeting by telephone conference call pursuant to Tex. Educ. Code Ann. Section 66.08(h)(2)(B). The telephone conference will be audible to the public at the meeting specified in this notice during each part of the meeting that is required to be open to the public.