

**Notice of Open Meeting of the
Compensation Committee of the
Board of Directors of
The University of Texas Investment
Management Company**

UTIMCO
401 Congress Avenue
Suite 2800
Austin, Texas 78701

Open Meeting Agenda

Convene at 10:00 a.m. on Thursday, September 27, 2012

1. Call to Order/Discussion and Appropriate Action related to Minutes of July 11, 2012 Meeting*

Convene into Executive Session

Pursuant to Section 551.074, Texas Government Code, the Committee may convene in Executive Session for the purpose of deliberating individual personnel compensation and evaluation matters related to Qualitative Performance Goals for the Participants of the UTIMCO Compensation Program for the 2012/2013 Performance Period.

Reconvene into Open Session

2. Discussion and Appropriate Action Related to the Designation of Employees in Eligible Positions as Participants in the UTIMCO Compensation Program for 2012/2013 Performance Period*
3. Discussion and Appropriate Action Related to Qualitative Performance Goals for the Participants of the UTIMCO Compensation Program for the 2012/2013 Performance Period*
4. Discussion and Appropriate Action Related to Engaging UTIMCO's External Auditor for Agreed Upon Procedure Services*

Adjourn

* Action by resolution required

Posted: September 21, 2012

By: The University of Texas Investment Management Company

Members of the Committee may attend the meeting by telephone conference call pursuant to Tex. Educ. Code Ann. § 66.08(h)(2)(B). The telephone conference will be audible to the public at the meeting location specified in this notice during each part of the meeting that is required to be open to the public.