

**Notice of Open Meeting of the  
Policy Committee of the  
Board of Directors of  
The University of Texas Investment  
Management Company**

1601 Bryan Street  
Dallas, Texas

**Open Meeting Agenda**

Convene at 1:30 p.m. on Tuesday, **May 16, 2006**:

1. Joint Meeting with Audit and Ethics Committee to Discuss and Consider Proposed Amendments to Code of Ethics
2. Consideration of Minutes of March 7, 2006 Meeting\*
3. Discussion and Consideration of Proposed Amendments to Bylaws\*

Adjourn

\* Action by resolution required

Posted:

May 12, 2006

By: The University of Texas Investment Management Company

Members of the Committee may attend the meeting by telephone conference call pursuant to Tex. Educ. Code Ann. § 66.08(h)(2)(B). The telephone conference will be audible to the public at the meeting location specified in this notice during each part of the meeting that is required to be open to the public.