

**Notice of Open Meeting of the  
Policy Committee of the  
Board of Directors of  
The University of Texas Investment  
Management Company**

Four Seasons Hotel  
1300 Lamar  
Houston, Texas 77010

**Open Meeting Agenda**

Convene at 8:00 a.m. on Thursday, January 25, 2007:

1. Consideration of Minutes of July 13, 2006 meeting\*
2. Review of Polices, Governance Documents, and Procedures and Guidelines
3. Consideration and Discussion of Delegation of Authority\*
4. Consideration and Discussion of UTIMCO Travel Guidelines\*
5. Review of Internal UTIMCO policies

Adjourn

\* Action by resolution required

Posted:  
January 19, 2007  
By: The University of Texas Investment Management Company

Members of the Committee may attend the meeting by telephone conference call pursuant to Tex. Educ. Code Ann. § 66.08(h)(2)(B). The telephone conference will be audible to the public at the meeting location specified in this notice during each part of the meeting that is required to be open to the public.