

**Notice of Open Meeting of the Policy Committee
and the Joint Meeting of the
Policy and Risk Committees of the
Board of Directors of
The University of Texas Investment
Management Company**

UTIMCO
401 Congress Avenue
Suite 2800
Austin, Texas 78701

Open Meeting Agenda

Convene at 2:00 p.m. on Tuesday, June 30, 2009

1. Call to Order/Discussion and Appropriate Action Related to Minutes of the November 6, 2008 Meeting and the February 5, 2009 Joint Meeting of the Policy and Risk Committees*

Adjourn Policy Committee

Convene Joint Meeting of the Policy and Risk Committees at 2:05 p.m.

2. Discussion and Appropriate Action Related to Proposed Amendments to Investment Policies:
 - A. Permanent University Fund Investment Policy Statement*
 - B. General Endowment Fund Investment Policy Statement*
 - C. Permanent Health Fund Investment Policy Statement*
 - D. Long Term Fund Investment Policy Statement*
 - E. Intermediate Term Fund Investment Policy Statement*
 - F. Liquidity Policy*
 - G. Derivative Investment Policy*
 - H. Delegation of Authority Policy*

Adjourn Joint Meeting of the Policy and Risk Committees

* Action by resolution required

Posted: June 25, 2009

By: The University of Texas Investment Management Company

Members of the Committee may attend the meeting by telephone conference call pursuant to Tex. Educ. Code Ann. § 66.08(h)(2)(B). The telephone conference will be audible to the public at the meeting location specified in this notice during each part of the meeting that is required to be open to the public.