

**Notice of Open Meeting of the  
Risk Committee of the  
Board of Directors of  
The University of Texas Investment  
Management Company**

401 Congress Avenue  
Suite 2800  
Austin, Texas

**Open Meeting Agenda**

Convene at 2:00 p.m. on Wednesday, January 23, 2008

<b>Begin</b>	<b>End</b>	<b>Item #</b>	<b>Agenda Item</b>
2:00 p.m.	2:05 p.m.	1	Call to Order and Consideration of Minutes of November 12, 2007 Joint Meeting of the Policy and Risk Committees*
2:05 p.m.	2:45 p.m.	2	Review and Discussion of Risk Reporting
2:45 a.m.	3:30 p.m.	3	Discussion and Consideration of Investment Mandate Categorizations*
3:30 p.m.	3:45 p.m.	4	Discussion and Consideration of the Procedure for Calculating Liquidity*
3:45 p.m.	4:00 p.m.	5	Discussion and Consideration of the Charter of the Risk Committee*
4:00 p.m.			Adjourn

\* Action by resolution required

Posted:  
January 16, 2008  
By: The University of Texas Investment Management Company

Members of the Committee may attend the meeting by telephone conference call pursuant to Tex. Educ. Code Ann. § 66.08(h)(2)(B). The telephone conference will be audible to the public at the meeting location specified in this notice during each part of the meeting that is required to be open to the public.