

**Notice of Open Joint Meeting of the
Risk and Policy Committees of the
Board of Directors of
The University of Texas Investment
Management Company**

401 Congress Avenue
Suite 2800
Austin, Texas

Open Meeting Agenda

Convene at 1:45 p.m. on Tuesday, July 15, 2008

Convene Joint Meeting of the Risk Committee and Policy Committee

1. Call to Order/Discussion and Appropriate Action Related to Proposed Amendments to Investment Policies:
 - A. Permanent University Fund Investment Policy Statement*
 - B. General Endowment Fund Investment Policy Statement*
 - C. Permanent Health Fund Investment Policy Statement*
 - D. Long Term Fund Investment Policy Statement*
 - E. Intermediate Term Fund Investment Policy Statement*
 - F. Liquidity Policy*

Adjourn Joint Meeting of the Risk Committee and Policy Committee

Convene Risk Committee Meeting at 2:30 p.m.

2. Call to Order/Discussion and Appropriate Action Related to Minutes of April 15, 2008 Meeting and Amendment to Minutes of January 23, 2008 Meeting*
3. Review and Discussion of Risk Reporting
4. Review and Discussion of Compliance Reporting
5. Discussion and Appropriate Action Related to Categorization of New Investment Mandates and Re-categorization of Investment Mandate*

Adjourn

* Action by resolution required

Posted: July 11, 2008

By: The University of Texas Investment Management Company

Members of the Committee may attend the meeting by telephone conference call pursuant to Tex. Educ. Code Ann. § 66.08(h)(2)(B). The telephone conference will be audible to the public at the meeting location specified in this notice during each part of the meeting that is required to be open to the public.