

**Notice of Open Joint Meeting of the  
Policy and Risk Committees and the  
Meeting of the Risk Committee of the  
Board of Directors of  
The University of Texas Investment  
Management Company**

UTIMCO  
401 Congress Avenue  
Suite 2800  
Austin, Texas

**Open Meeting Agenda**

Convene at 2:05 p.m. on Tuesday, June 30, 2009

**Convene Joint Meeting of the Policy and Risk Committees**

1. Call to Order/Discussion and Appropriate Action Related to Proposed Amendments to Investment Policies:
  - A. Permanent University Fund Investment Policy Statement\*
  - B. General Endowment Fund Investment Policy Statement\*
  - C. Permanent Health Fund Investment Policy Statement\*
  - D. Long Term Fund Investment Policy Statement\*
  - E. Intermediate Term Fund Investment Policy Statement\*
  - F. Liquidity Policy\*
  - G. Derivative Investment Policy\*
  - H. Delegation of Authority Policy\*

**Adjourn Joint Meeting of the Policy and Risk Committees**

**Convene Risk Committee Meeting at 3:45 p.m.**

2. Call to Order/Discussion and Appropriate Action Related to Minutes of April 16, 2009 Meeting\*
3. Review and Discussion of Risk Reporting
4. Review and Discussion of Compliance Reporting
5. Discussion and Appropriate Action Related to Categorization of New Investment Mandates\*

**Adjourn**

\* Action by resolution required

Posted: June 25, 2009

By: The University of Texas Investment Management Company

Members of the Committee may attend the meeting by telephone conference call pursuant to Tex. Educ. Code Ann. § 66.08(h)(2)(B). The telephone conference will be audible to the public at the meeting location specified in this notice during each part of the meeting that is required to be open to the public.