

**Notice of Open Meeting of the
Risk Committee of the
Board of Directors of
The University of Texas Investment
Management Company**

401 Congress Avenue
Suite 2800
Austin, Texas

Open Meeting Agenda

Convene at 9:30 a.m. on Tuesday, January 19, 2010

Call to Order

1. Call to Order/Discussion and Appropriate Action Related to Minutes of November 5, 2009 Meeting*
2. Review and Discussion of Performance and Risk Reporting
3. Review and Discussion of Compliance Reporting
4. Discussion and Appropriate Action Related to Categorization of New Investment Mandates*
5. Report on and Discussion and Appropriate Action Related to Use of Derivative Investments by External Managers Operating Under an Agency Agreement*
6. Discussion and Appropriate Action Related to Increase in Delegation of Authority Limits for Specific Managers*

Adjourn

* Action by resolution required

Posted:

January 14, 2010

By: The University of Texas Investment Management Company

Members of the Committee may attend the meeting by telephone conference call pursuant to Tex. Educ. Code Ann. § 66.08(h)(2)(B). The telephone conference will be audible to the public at the meeting location specified in this notice during each part of the meeting that is required to be open to the public.