

**Notice of Open Meeting of the  
Risk Committee of the  
Board of Directors of  
The University of Texas Investment  
Management Company**

UTIMCO  
401 Congress Avenue  
Suite 2800  
Austin, Texas 78701

**Open Meeting Agenda**

Convene at 8:30 a.m. on Thursday, July 5, 2012

1. Call to Order/Discussion and Appropriate Action Related to Minutes of April 5, 2012 Meeting\*
2. Discussion and Appropriate Action Related to Categorization of New Investment Mandates\*
3. Discussion on Use of Broker-Dealers
4. Review and Discussion of Compliance Reporting

**Adjourn Meeting of the Risk Committee**

**Convene Joint Meeting with Policy Committee at 9:00 a.m.**

5. Discussion and Appropriate Action Related to Proposed Amendments to Investment Policies:
  - A. Permanent University Fund Investment Policy Statement\*
  - B. General Endowment Fund Investment Policy Statement\*
  - C. Permanent Health Fund Investment Policy Statement\*
  - D. Long Term Fund Investment Policy Statement\*
  - E. Intermediate Term Fund Investment Policy Statement\*
  - F. Short Term Fund Investment Policy Statement\*
  - G. Separately Invested Funds Investment Policy Statement\*
  - H. Derivative Investment Policy\*
  - I. Liquidity Policy\*
  - J. Delegation of Authority Policy\*

**Adjourn Joint Meeting of the Risk Committee and Policy Committee**

\* Action by resolution required

Posted: June 29, 2012

By: The University of Texas Investment Management Company

Members of the Committee may attend the meeting by telephone conference call pursuant to Tex. Educ. Code Ann. § 66.08(h)(2)(B). The telephone conference will be audible to the public at the meeting location specified in this notice during each part of the meeting that is required to be open to the public.