

**Notice of Open Meeting of the
Audit & Ethics Committee of the
Board of Directors of
The University of Texas/Texas A&M
Investment Management Company**

210 West 7th Street, Suite 1700
Austin, Texas 78701

Open Meeting Agenda

Convene at 9:00 a.m. on Thursday, November 29, 2018

1. Call to Order/Discussion and Appropriate Action Related to Minutes of July 19, 2018 Meeting*
2. Discussion and Appropriate Action Related to Deloitte & Touche LLP's Audit Results and Communications*
3. Discussion and Appropriate Action Related to Audit Reports*:
 - Permanent University Fund
 - The University of Texas System General Endowment Fund
 - Permanent Health Fund
 - The University of Texas System Long Term Fund
 - The University of Texas System Intermediate Term Fund
 - Statement of Investment Performance Statistics
4. Update on UTIMCO's Compliance, Reporting and Audit Matters
5. Discussion and Appropriate Action Related to Proposed Amendments to the Charter of the Audit and Ethics Committee*

Convene into Executive Session

Pursuant to Section 551.074, *Texas Government Code*, the Committee may convene in Executive Session for the purpose of deliberating individual personnel evaluation matters, and individual compensation matters related to the Corporate Counsel and Chief Compliance Officer's Performance Award as a Participant in the UTIMCO Compensation Program for the Performance Period ended August 31, 2018.

Reconvene into Open Session

6. Discussion and Appropriate Action Related to the Corporate Counsel and Chief Compliance Officer's Performance Award for the Performance Period ended August 31, 2018*

Adjourn

* Action by resolution required

Posted: November 20, 2018

By: The University of Texas/Texas A&M Investment Management Company

Members of the Committee may attend the meeting by telephone conference call pursuant to Tex. Educ. Code Ann. § 66.08(h)(2)(B). The telephone conference will be audible to the public at the meeting location specified in this notice during each part of the meeting that is required to be open to the public.