

**NOTICE OF OPEN MEETING
FOR SUBMISSION TO SECRETARY OF STATE/TEXAS REGISTER DIVISION**

DATE OF SUBMISSION: October 8, 2007

NAME OF AGENCY: The University of Texas Investment Management Company

BOARD: Board of Directors

COMMITTEE:

DATE OF MEETING: October 12, 2007

TIME OF MEETING: 9:00 AM

ROOM, BUILDING, & STREET LOCATION: Board Room, 9th floor, Ashbel Smith Hall, 201 West Seventh Street

CITY: Austin

IF EMERGENCY MEETING, REASON:

ORIGINAL MEETING TRD# (if applicable):

ADDITIONAL INFORMATION OBTAINED FROM: Christy Wallace, 401 Congress Avenue, Suite 2800, Austin, TX 78701; Telephone: 512/225-1600; Fax: 512/225-1660; Email: cwallace@utimco.org

COMPLETE AGENDA:

The U. T. System Board of Regents will meet from approximately 9:00 a.m. to approximately 3:30 p.m. on October 12, 2007. Please note that the estimated times given in the agenda posting are only approximate and may be adjusted as required with no prior notice. Discussion of Agenda Items may start earlier or later than the posted time depending on the length of the discussions and the reports of previous Items.

A. CONVENE JOINT MEETING: THE UNIVERSITY OF TEXAS SYSTEM BOARD OF REGENTS AND THE UNIVERSITY OF TEXAS INVESTMENT MANAGEMENT COMPANY (UTIMCO) BOARD OF DIRECTORS

1. Introductions followed by discussion and appropriate action, if any, on the following reports:
2. Legislation and Legal Issues
3. UTIMCO Board Operations and Committees
 - a. Board Officers, Key Employees, Delegation of Authority
 - b. Standing Committee Reports:
 - Audit and Ethics Committee
 - Risk Committee
 - Policy Committee
 - Compensation Committee
4. UTIMCO Update: Report on UTIMCO Organization, Performance, and Activities
5. Report on Investment Management Cost Effectiveness

6. Update regarding Centralization of Operating Funds
7. Report on Investment Objectives and Performance from UTIMCO Board Investment Consultant, Mr. Bruce Myers, Cambridge Associates

BREAK

8. Discussion and appropriate action, if any, of U. T. System assets managed by The University of Texas Investment Management Company (UTIMCO) in context of U. T. System financial resources

9. Report on Investment Strategy (working lunch)

B. ADJOURN JOINT MEETING

*Requires action by resolution

Posted:

By: The University of Texas Investment Management Company

Members of the Board may attend the meeting by telephone conference call pursuant to the Tex. Educ. Code Ann. Section 66.08(h)(2)(B). The telephone conference will be audible to the public at the meeting location specified in this notice during each part of the meeting that is required to be open to the public.