

**Notice of Open Meeting of the
Board of Directors of
The University of Texas Investment
Management Company**

UTIMCO Town Lake Conference Room
221 W. 6th Street, Suite 1700
Austin, Texas 78701

April 22, 2002

Open Meeting Agenda

Convene at 10:15 a.m. on Monday, April 22, 2002

Call to Order, Approval of Minutes

Corporate Resolutions

Updates to the Board regarding:

Asset Allocation

Fund Performance

Manager Performance History

PIMCO Presentation

Action Items:

- 1) Consider and vote to approve minutes of February 19, 2002 Meeting of The University of Texas Investment Management Company. *
- 2) Consider and vote to approve re-appointment of director to the Corporate Board. *, **
- 3) Consider and vote to approve appointment of the Compensation Committee. *
- 4) Consider and vote to approve appointment of the Audit and Ethics Committee. *, **
- 5) Consider and vote to elect officers of the Corporation. *
- 6) Consider and approve designation of Key Employees of the Corporation. *
- 7) Consider, approve and ratify restatement of the Corporation's 403(b) Tax Sheltered Annuity Plan. *

Adjourn

* Action by resolution required

** Resolution requires further approval from the U. T. System Board of Regents

Posted:

April 18, 2002

By: The University of Texas Investment Management Company