

**Notice of Open Meeting of the
Board of Directors of
The University of Texas Investment Management
Company**

Wednesday, December 12, 2001-Thursday, December 13, 2001
Fairmont Hotel
1717 N. Akard St.
Dallas, Texas 75201

Open Meeting Agenda

Convene at 5:30 p.m. on Wednesday, December 12, 2001

Call to Order

Appointment and Resignation of Board of Directors *
Appointment of Chairman and Vice-Chairman for the Board of Directors *
Resolution of Appreciation *

Action Items:

- 1) Accept the resignation of a Director and consider and vote to approve appointment of a new Director for The University of Texas Investment Management Company.
- 2) Consider and vote to approve a Chairman and Vice-Chairman for the Board of Directors of The University of Texas Investment Management Company.
- 3) Consider and vote to approve a Resolution of Appreciation honoring Robert H. Allen.

Recess

Reconvene at 8:30 a.m. on Thursday, December 13, 2001

Call to Order, Approval of Minutes

Updates to the Board regarding:

Alternative Equities – Nonmarketable

Fund Performance/Asset Allocation

Strategy Discussion on Asset Allocation

Oaktree Capital Management, LLC Presentation
OCM Emerging Markets Fund and OCM Distressed Debt Funds

Action Items: