

**UTIMCO BOARD OF DIRECTORS  
ANNUAL MEETING AGENDA  
June 27, 2019**

UTIMCO  
210 West 7<sup>th</sup> Street, Suite 1700  
Austin, Texas 78701

Time	Item #	Agenda Item
Begin	End	
		<b>OPEN MEETING:</b>
9:00 a.m.	9:05 a.m.	1 Call to Order of the Meeting/Discussion and Appropriate Action Related to Minutes of February 21, 2019 Meeting*
9:05 a.m.	9:10 a.m.	2 Discussion and Appropriate Action Related to Corporate Resolutions: - Election of Corporate Officers* - Committee Assignments*
9:10 a.m.	9:25 a.m.	3 Investment Review (10 year review of returns)
9:25 a.m.	9:45 a.m.	4 Real Return Presentation
9:45 a.m.	10:05 a.m.	5 Private Equity Presentation
10:05 a.m.	10:15 a.m.	6 Strategic Partnerships Update
10:15 a.m.	10:35 a.m.	7 UTIMCO's Five Year Strategic Plan Presentation
10:35 a.m.	10:50 a.m.	8 Report from Audit and Ethics Committee - Discussion and Appropriate Action Related to Engaging Corporate External Auditor* - Discussion and Appropriate Action Related to Master Custodian*,*
10:50 a.m.	10:55 a.m.	9 Report from Risk Committee
10:55 a.m.	11:20 a.m.	10 Report from Policy Committee - Discussion and Appropriate Action Related to Proposed Amendments to the Investment Policy Statements*,** - Discussion and Appropriate Action Related to Amendments to the Bylaws of The University of Texas/Texas A&M Investment Management Company*,**
11:20 a.m.	11:40 a.m.	11 Executive Session Pursuant to Section 551.074 <i>Texas Government Code</i> , the Board of Directors may convene in Executive Session to deliberate individual personnel compensation matters, including the CEO and Chief Investment Officer; and to consult with legal counsel regarding legal matters and pending and/or contemplated litigation pursuant to Section 551.071, <i>Texas Government Code</i> Reconvene into Open Session Report from Compensation Committee - Discussion and Appropriate Action Related to the CEO's Base Salary for 2019-2020 Fiscal Year* - Discussion and Appropriate Action Related to the CEO's Qualitative Performance Standards for the UTIMCO Compensation Program for the Performance Period ending June 30, 2020* - Discussion and Appropriate Action Related to the Amendment of Table 1 of the UTIMCO Compensation Program, effective July 1, 2019*
11:40 a.m.	11:50 a.m.	12 Discussion and Appropriate Action Related to UTIMCO 2019-2020 Budget*,**
11:50 a.m.		<b>Adjourn followed by Lunch</b>

\* Action by resolution required

\*\* Resolution requires further approval from the Board of Regents of The University of Texas System

**Next Regularly Scheduled Meeting: September 26, 2019**