

# UTIMCO

## BOARD OF DIRECTORS MEETING

The Tower Club, Thanksgiving Tower - 48<sup>th</sup> Floor,  
1601 Elm Street, Dallas, Texas

**June 26, 2001**

### AGENDA

- 10:00 a.m. - 11:10 a.m.**      **Briefing Session for Alternative Equities - Nonmarketable**
- Update on Partnership Program: Cathy Iberg
  - Update on Direct Investments: Cathy Iberg
  - Commitment Budget (7/1/01 - 6/30/02): Cambridge Associates- Astrid Noltemy, Jennifer Urdan
- 11:10 a.m. - 11:20 a.m.**      **Call to Order**  
**Recognition of New Director <sup>\*(1)</sup>**  
**Approval of Alternative Equities - Nonmarketable Commitment Budget (7/1/01 - 6/30/02)\* <sup>(2)</sup>**  
**Approval of Minutes of April 24, 2001 and May 30, 2001 Meetings\*<sup>(3)</sup>**
- 11:20 a.m. - 11:30 a.m.**      **Performance/Activity Update**
- 11:30 a.m. - 12:15 p.m.**      **Manager Presentation: Capital Guardian Trust Company -**  
George L. Romine, Jr., David I. Fisher and Tracey Campbell
- Large Cap International EAFE
  - Small Cap International
  - Emerging Markets
- 12:15 p.m. - 1:00 p.m.**      **[Lunch Break]**  
**Legislative Review**  
**Designation of Key Employees by the Board\*<sup>(4)</sup>**
- 1:00 p.m. - 1:30 p.m.**      **Report of Audit and Ethics Committee: Dub Riter**  
**Approval of UTIMCO Fee Request (9/1/01 - 8/31/02)\*<sup>(5)</sup>**  
**Approval of Independent Auditors for August 31, 2001\*<sup>(6)</sup>**
- 1:30 p.m. - 2:00 p.m.**      **Report of Search Committee**
- 2:00 p.m.**      **Adjournment**

\* Action by resolution required

**Next Scheduled Meeting: Thursday, August 23, 2001**