

UTIMCO

BOARD OF DIRECTORS MEETING

June 10, 1996

AGENDA

- 1:00 p.m. - 1:05 p.m. Call to Order/Approval of Minutes of April 17, 1996 Meeting (Tab 1)
- 1:05 p.m. - 1:30 p.m. UTIMCO Governance and Compliance Process (2)
- 1:30 p.m. - 2:00 p.m. 1997 Legislative Issues - Amendment of Constitution (3)
- 2:00 p.m. - 2:05 p.m. Review of Investment Performance (4)
- 2:05 p.m. - 2:20 p.m. LTF Risk Management - Value at Risk (5)
- 2:20 p.m. - 3:00 p.m. Consideration of Divestiture of Tobacco Holdings (6)
- 3:00 p.m. - 3:15 p.m. Break
- 3:15 p.m. - 3:45 p.m. Equities - Presentation by Fayed Sarofim & Co.- Mr. Ralph Thomas (7)
- 3:45 p.m. - 4:30 p.m. Private Investments - Presentation by Beacon Group (8)
- 4:30 p.m. - 4:45 p.m. Fixed Income - Discussion of Short Term Fund Management (9)
- 4:45 p.m. - 4:55 p.m. Report of Audit Committee
- 4:55 p.m. - 5:00 p.m. Appointment of Compensation Committee
- 5:00 p.m. Adjournment

- 1997 amendments vs actual presentation
- discuss items of divestiture
- 15 minutes
- 10:00-10:15

Next Scheduled Meeting: Friday, August 30, 1996