

UTIMCO

BOARD OF DIRECTORS MEETING

The Tower Club, Allegheny Room, Thanksgiving Tower - 48th Floor,
1601 Elm Street, Dallas, Texas

September 26, 2000

AGENDA

- 10:00 a.m. - 10:05 a.m. Call to Order/Approval of Minutes of August 23, 2000 Meeting**
- 10:05 a.m. - 10:15 a.m. FY2000 Results**
- 10:20 a.m. - 11:55 a.m. Report of Strategic Review Committee**
- Approval of Private Equity Consultant
- Approval of Delegations of Authority
- 11:55 a.m. - 12:00 p.m. Other**
-Approval of Amended Investment Management Services Agreement
- 12:00 p.m. Adjournment/Lunch**

Next Scheduled Meeting: Friday, October 27, 2000