

**UTIMCO BOARD OF DIRECTORS
MEETING AGENDA**

December 5, 2019

UTIMCO

210 West 7th Street, Suite 1700

Austin, Texas 78701

Time	Item #	Agenda Item
Begin 9:00 a.m.	End 9:05 a.m.	1
		Call to Order of the Meeting/Discussion and Appropriate Action Related to Minutes of the September 26, 2019 Meeting*
9:05 a.m.	9:10 a.m.	2
		Discussion and Appropriate Action Related to Corporate Resolutions: - Establishment of Cybersecurity Committee and Related Committee Assignments* - Compensation Committee Assignment*
9:10 a.m.	9:25 a.m.	3
		UTIMCO Performance and Market Update
9:25 a.m.	10:40 a.m.	4
		Discussion and Appropriate Action Related to Hiring Strategic Partners*
10:40 a.m.	10:55 a.m.	5
		Operations Presentation
10:55 a.m.	11:10 a.m.	6
		Human Resources Presentation
11:10 a.m.	11:20 a.m.	7
		Report from Policy Committee: - Discussion and Appropriate Action Related to Proposed Amendments: Investment Policy Statements*,** Liquidity Policy*,** Derivative Investment Policy*,** Delegation of Authority Policy*
11:20 a.m.	11:35 a.m.	8
		Report from Audit and Ethics Committee: - Discussion and Appropriate Action Related to the Deloitte & Touche LLP Financial Statement Audit Results and Communications and the Audited Financial Statements of the Permanent University Fund, General Endowment Fund, Permanent Health Fund, Long Term Fund, Intermediate Term Fund, and the Statement of Investment Performance Statistics for the year ended August 31, 2019*
11:35 a.m.	11:45 a.m.	9
		Report from Risk Committee
11:45 a.m.	11:55 p.m.	Recess to Executive Session, if required
		Executive Session: The Board of Directors may convene in Executive Session to consider individual personnel compensation matters, including Report of Compensation Committee Regarding Performance Awards for UTIMCO Compensation Program Participants for the Performance Period ended June 30, 2019, pursuant to Section 551.074, <i>Texas Government Code</i> .
		Reconvene into Open Session
11:55 a.m.	12:00 p.m.	10
		Report from Compensation Committee: - Discussion and Appropriate Action Related to Performance Awards for UTIMCO Compensation Program Participants for the Performance Period ended June 30, 2019*
12:00 p.m.		Adjourn followed by Lunch

* Action by resolution required

** Resolution requires further approval from the Board of Regents of The University of Texas System

Members of the Board may attend the meeting by telephone conference call pursuant to Tex. Educ. Code Ann. § 66.08(h)(2)(B). The telephone conference will be audible to the public at the meeting location specified in this notice during each part of the meeting that is required to be open to the public.

Next Scheduled Meeting: March 24, 2020