

**MINUTES OF MEETING
OF THE CYBER RISK COMMITTEE OF THE
BOARD OF DIRECTORS OF
THE UNIVERSITY OF TEXAS/TEXAS A&M INVESTMENT MANAGEMENT COMPANY**

A meeting of the Cyber Risk Committee (the "Committee") of The University of Texas/Texas A&M Investment Management Company (the "Corporation") convened in open session on **September 8, 2021**, by means of video and telephone conference enabling all persons participating in the meeting to hear each other, at the offices of the Corporation, Suite 1700, 210 West 7th Street, Austin, Texas, said meeting having been called by the Committee Chair, Ray Rothrock ("Chairman"), with notice provided to each member in accordance with the Corporation's Bylaws. The audio portion of the meeting was electronically recorded and broadcast over the internet. Participating in the meeting were the following members of the Committee:

Ray Rothrock, Chair
Robert Gauntt
James C. "Rad" Weaver

thus constituting a majority and quorum of the Committee. Director Janiece Longoria was not in attendance. Chairman Rothrock called the meeting to order at 10:02 a.m. Employees of the Corporation attending the meeting were Britt Harris, President, CEO and Chief Investment Officer; Rich Hall, Deputy Chief Investment Officer; Joan Moeller, Treasurer and Secretary; Carolina de Onis, General Counsel and Chief Compliance Officer; Mike Sjolander, Managing Director – Information Services; David Gahagan, Director – Security and Chief Information Security Officer; Stephen Mack, Director - Information Services; and other UTIMCO employees. Other attendees were Ben Morse of Orrick, Herrington & Sutcliffe LLP. Copies of materials supporting the Committee meeting agenda were previously furnished to each Committee member.

Approval of Minutes

The first matter to come before the Committee was the approval of the minutes of the Cyber Risk Committee meeting held on June 17, 2021. Upon motion duly made and seconded, the following resolution was unanimously adopted by the Committee:

RESOLVED, that the minutes of the Meeting of the Cyber Risk Committee of the Board of Directors held on June 17, 2021 be, and are hereby, approved.

Executive Session

Prior to going into executive session, Chairman Rothrock announced that, "The Cyber Risk Committee of the Board of Directors of The University of Texas/Texas A&M Investment Management Company having been duly convened in Open Session and notice of this meeting having been duly given, I hereby announce the convening of a closed meeting as an Executive Session of the Committee, for the purpose of receiving an update on computer security assessments related to information resources technology, including security assessments. This Executive Session meeting of the Committee is authorized by *Texas Government Code* Sections 551.076 and 551.089. The date is September 8, 2021, and the time is now 10:04 a.m." With the

exception of Mr. Harris, Mr. Hall, Ms. Moeller, Mr. Sjolander, Mr. Gahagan, Mrs. de Onis, Mr. Mack and Mr. Morse, all others left the meeting at this time.

Open Session

The Committee reconvened in open session and Chairman Rothrock announced that, "The Open Session of the Cyber Risk Committee of the Board of Directors of The University of Texas/Texas A&M Investment Management Company is now reconvened. The date is September 8, 2021, and the time is now 10:31 a.m. During the Executive Session, the Committee received an update on computer security assessments related to information resources technology, including security assessments but no action was taken nor decisions made, and no vote was called for or had by the Committee in Executive Session."

Adjourn

There being no further business to come before the Committee, the meeting was adjourned at 10:31 a.m.

Secretary: 
Joan Moeller

Approved: 
Ray Rothrock, Chair
Cyber Risk Committee of the Board of Directors of
The University of Texas/Texas A&M Investment Management Company

Date: 9 Dec 2021