

UTIMCO Performance Summary

August 31, 2021

	Net Asset Value 8/31/2021 (in Millions)	Periods Ended August 31, 2021 (Returns for Periods Longer Than One Year are Annualized)							
		Short Term		Year to Date		Historic Returns			
		1 Mo	3 Mos	Fiscal	Calendar	1 Yr	3 Yrs	5 Yrs	10 Yrs
ENDOWMENT FUNDS									
Permanent University Fund	\$ 31,969	4.42%	5.49%	31.59%	18.87%	31.59%	14.61%	13.02%	9.54%
General Endowment Fund		4.45	5.51	31.66	18.87	31.66	14.64	13.23	9.71
Permanent Health Fund	1,603	4.55	5.62	31.77	19.03	31.77	14.62	13.16	9.62
Long Term Fund	19,931	4.55	5.62	31.77	19.03	31.77	14.62	13.17	9.62
Separately Invested Funds	331	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total Endowment Funds	53,834								
OPERATING FUNDS									
Intermediate Term Fund	10,200	0.49	1.45	13.38	5.91	13.38	9.12	7.72	5.63
Debt Proceeds Fund	144	0.02	0.03	0.08	0.07	0.08	1.21	1.25	0.71
Short Term Fund	3,356	0.00	0.00	0.04	0.01	0.04	1.17	1.18	0.65
Total Operating Funds	13,700								
Total Investments	\$ 67,534								
VALUE ADDED (1) (Percent)									
Permanent University Fund		0.85%	3.75%	4.30%	1.45%	4.30%	2.37%	1.84%	1.30%
General Endowment Fund		0.88	3.77	4.37	1.45	4.37	2.40	2.05	1.47
Permanent Health Fund		0.98	3.88	4.48	1.61	4.48	2.38	1.98	1.38
Long Term Fund		0.98	3.88	4.48	1.61	4.48	2.38	1.99	1.38
Intermediate Term Fund		(0.15)	0.15	2.78	0.98	2.78	2.35	1.73	1.45
Debt Proceeds Fund		0.02	0.02	-	0.04	-	(0.02)	0.08	0.08
Short Term Fund		-	(0.01)	(0.04)	(0.02)	(0.04)	(0.06)	0.01	0.02

(1) - Value added is a measure of the difference between actual returns and benchmark or policy portfolio returns for each period shown. Value added is a result of the active management decisions made by UTIMCO staff and external managers.